

DEPARTMENT OF PROFESSIONAL & OCCUPATIONAL REGULATION

3600 West Broad Street, Richmond, VA 23230

Telephone: (804) 367-8500 • TDD: (804) 367-9753 • www.dpor.state.va.us

NEWS RELEASE

FOR IMMEDIATE RELEASE

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CONTACT: Mary Broz – (804) 367-9142

Real Estate License Revocation

RICHMOND – The Virginia Real Estate Board revoked an individual's license at its most recent meeting Thursday, Mar. 25. Following is a summary of the Board's action. Copies of the file order and summary are available for viewing online at www.dpor.virginia.gov (using the disciplinary action search feature under "License Lookup").

MARY K. BRADY CHESAPEAKE, VA

File Number 2003-01095

VIOLATION – Brady violated the Board's regulation 18 VAC 135-20-260(5) by being convicted on four felony counts (uttering counterfeit checks and obtaining money by false pretense). In addition, Brady failed to notify the Board of her conviction within 30 days. BOARD ACTION – Revocation of License No. 0204022163 and a \$400 fine.

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About DPOR and the Real Estate Board:

The Virginia Department of Professional and Occupational Regulation (DPOR) administers and enforces laws regulating 31 commercial occupations and certain professions. The agency licenses or certifies more than 258,000 individuals and businesses ranging from architects and contractors to cosmetologists and professional wrestlers.

DPOR investigates reports of regulatory violations by licensees; pursues complaints of criminal activity by unlicensed practitioners; responds to business-related consumer inquiries and requests for license checks; administers recovery funds for consumers harmed in contractor or real estate transactions; and conducts mediation services and public awareness campaigns.

The Real Estate Board licenses approximately 54,700 businesses and individuals who represent others in property transactions, including those dealing with condominiums, cooperatives, and time-shares. The Board also administers the Virginia Real Estate Transaction Recovery Fund, which provides monetary relief to consumers who incur losses through the improper and dishonest conduct of a licensed real estate practitioner. The fund is supported entirely by assessments paid by licensed real estate professionals, not by any tax revenues.

For more information, visit DPOR online at www.dpor.virginia.gov.